

Section 55(1) of *The Municipalities Regulations*, requires that the 2015 Waterworks information to be completed and available at the municipal office by **September 1, 2016**.

The following is information on the Village of Pierceland's waterworks, as required under *The Municipalities Regulations*.

2015 Waterworks Financial Overview:

- Total waterworks revenues (R) - \$242,677
- Total waterworks expenditures (E) - \$256,907
- Total debt payments on waterworks infrastructure loans (D) - 0
- Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio -
$$\frac{(\$242,677)}{(\$256,907) + (\$0)} = .95$$

- For 2015, waterworks revenues covered 95 percent of the waterworks expenditures.

The following additional information is available at the municipal office on the waterworks:

- the June 1, 2015 waterworks rate policy and capital investment strategy
- capital plans in place and related sources of funding for the projects
- 2015 financial overview of the waterworks
- waterworks reserves
- a copy of the 2015 waterworks assessment

(A copy of the information is to be sent to the Ministry of Government Relations, Financial Management, 410 - 1855 Victoria Avenue, Regina, Saskatchewan, S4P 3T2.)